



**STATE CORPORATION COMMISSION
BUREAU OF INSURANCE**

July 5, 2005

On June 30, 2005, the Bureau of Insurance (the Bureau) sent you a letter regarding Surety Bail Bondsman (SBB) license information that needs clarifying.

The Bureau DID NOT send a renewal packet as that letter inadvertently stated. The SBB license DID NOT terminate for failure to complete proper forms or failure to pay the renewal fee.

The license terminated because, statutorily, the Bureau of Insurance no longer issues SBB licenses and, effective July 1, 2005, SBB licensing falls under the purview of the Department of Criminal Justice Services.

The following information was posted on the Bureau's website prior to the license being terminated:

IMPORTANT INFORMATION FOR SURETY BAIL BONDSMAN AGENTS:

In response to a law change taking effect July 1, 2005, the State Corporation Commission's Bureau of Insurance (the Bureau) will no longer license Surety Bail Bondsman (SBB) as this authority has been placed under the purview of the Virginia Department of Criminal Justice Services (DCJS).

The DCJS will accept applications beginning May 1, 2005. A Virginia resident or non resident must first obtain the requisite Property and Casualty (Type 030) license from the Bureau of Insurance prior to being licensed as a SBB. Existing SBB licenses will expire June 30, 2005, unless sooner surrendered, terminated, or suspended.

The Bureau will NOT issue any new Surety Bail Bondsman licenses after June 30, 2005. Those wishing to obtain license authority as a Surety Bail Bondsman on and after July 1, 2005, will need to contact the Virginia Department of Criminal Justice and are advised to visit the DCJS website at <http://www.dcjs.virginia.gov/pss/special/bailbondsman.cfm>.

We trust this information will clarify any concerns regarding your SBB license that was previously maintained at the Bureau of Insurance.

Bureau of Insurance
Agents Licensing Section